

## **Agenda 6.0**

### **Notes on Financial Projections for 2023/24 Council Meeting 12 September 2023**

#### **Income**

##### **(i) Membership Subscriptions**

Membership subscriptions remain on budget with strong enquiries for new membership.

##### **(ii) Registration & Transfer Fees**

Registrations year on year will be up although when you look at the report they are down. This is purely down to timing and Tracey having been away on holiday. Transfers are down and we do not see this changing

#### **Expenditure**

##### **Show and Sales**

We continue to spend on shows and sales but are looking at how we can reduce our spend in these areas but continue to have a presence.

##### **Beef promotion**

We continue to spend on our beef marketing with Ripple who will also give a presentation and update on their work to date,

##### **Legal fees**

Legal fees for Fenton and Hall are considerably down on last year and will hopefully remain so. We do have a large bill from T A Mathews for £20k which is based on the work done on the NI levy settlement and the Articles Of Association. This invoice will be paid over three separate quarters.

##### **Building and Infrastructure Improvements**

We have not budgeted any infrastructure spend this financial year other than running repairs and general maintenance.