

## **Agenda 6.0**

### **Notes on Financial Projections for 2023/24 Council Meeting 14 November 2023**

#### **Income**

##### **(i) Membership Subscriptions**

Membership subscriptions remain on budget, but we are closely monitoring the situation. We still have new members joining which is encouraging.

##### **(ii) Registration & Transfer Fees**

Registrations are down on this time last year and transfers are up.

##### **(iii) Beef Scheme levy**

This is significantly down and I do not see this changing. A lot is to do with the mess CO-OP are in and them also changing their Irresistible Hereford beef lines to Native.

#### **Expenditure**

Our expenditure at the moment is in line with expectations and it is worth noting that our costs for Fenton and Hall have considerably.

We continue to spend on beef marketing as planned.